

PRESS RELEASE

SYS-DAT GROUP ACQUIRES 100% OF TWO BOLOGNA-BASED COMPANIES PROVIDING DIGITAL COMMERCE SERVICES: GLAM AND GLAM DIGITAL LAB

SYS-DAT GROUP STRENGTHENS ITS OFFERING OF DIGITAL COMMERCE SOLUTIONS, A RAPIDLY EXPANDING SECTOR IN THE ICT INDUSTRY

Milan, 4 Novembre 2024 - SYS-DAT S.p.A., a company listed on Euronext Milan, STAR segment ("**SYS-DAT**" or the "**Company**") (**SYS.MI**), a successful Italian operator in the ICT sector that offers innovative IT services and solutions for the main industrial segments and services market, announces that it has acquired 100% of Glam S.r.l. ("**Glam**") and Glam Digital Lab S.r.l. ("**Glam Digital Lab**"), companies specialized in digital commerce, a rapidly growing sector in the ICT industry.

Glam and Glam Digital Lab, both based in Bologna, were founded in 2013 and 2016 respectively. They support companies in their end-to-end digital communication process, from the entire technological stack development and related software solutions to the online channel daily management. The services offered span from business intelligence to branding and corporate image, from UX/UI to CRM.

In 2023, Glam and Glam Digital Lab generated total revenues of approximately € 2.2 million, with a margin (EBITDA Margin) of approximately 30% and a Net Financial Position (cash positive) at 30 June 2024 of approximately € 0.7 million. The Company announces that on 25 October 2024 the merger project relating to the merger by incorporation of Glam Digital Lab into Glam was filed for registration in the Bologna company register.

Matteo Neuronì, CEO of SYS-DAT, commented: *"We are very pleased to welcome in our Group Federico Venturoli and his young and dynamic team. Glam's services respond to the continuous growth in demand for digital commerce solutions that allows customers to expand their business thanks to a wide reaching channel and an innovative image".*

SYS-DAT S.p.A.

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Federico Venturoli, CEO of Glam and Glam Digital Lab, added: *"It is a real pleasure to join such a solid, dynamic and innovative Group, characterized by a vision that we fully share and with skills that are often complementary to ours. The integration activity within the SYS-DAT Group has started with great enthusiasm and I am sure that this process will allow us to offer increasingly complete, efficient and high-quality services to our customers".*

Operation

These acquisitions further enrich the Group's offering, integrating key skills aimed at maximizing customer share of wallet through a diversified and strategic offering.

The two companies were acquired at a valuation in line with the multiples of previous acquisitions, approximately 5 times EBITDA.

The acquisition of Glam and Glam Digital Lab represents the second operation of the Group after the admission to the Euronext STAR Milan market on 2 July 2024. With the integration of these two companies, SYS-DAT continues its strategic path of expansion, enriching its service offering and consolidating its position in the market.

This press release is available in the "Newsroom" section of the website www.sys-datgroup.com.

SYS-DAT Group

SYS-DAT Group is one of the main Italian groups specialized in ICT. It has always been a highly innovative company and oriented to offer its customers, throughout the national and foreign territory, complete and integrated IT solutions for different market sectors. The services offered cover all mission critical business processes, starting from the ERP management area and then extending to different application areas including CRM, SCM, PDM, BI, GDPR and Retail & Distribution developed on-premise or cloud. All this thanks to various advanced technologies, including Cyber Security and Artificial Intelligence solutions. www.sys-datgroup.com

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Glam e Glam Digital Lab

Glam and Glam Digital Lab are Bologna-based companies that have been supporting companies in their end-to-end digital communication process for over 10 years, from the entire technological stack development and related software solutions to the online channel daily management. The services offered span from business intelligence to branding and corporate image, from UX/UI to CRM. GLAM counts among its clients important brands in the world of Fashion, Luxury and Design.

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